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ALL-WAYSTM NEWSLETTER

Inside This Newsletter

The 2011 Breeders' Cup at Churchill Downs

- **Handicapping Breeders' Cup Races**
 - **Hedging Breeders Cup Wagers**
 - **Breeders Cup Help for Non ALL-Ways Users**
-

Announcements

New ALL-Ways Batch Download Files

New ALL-Ways Batch Download Files have been posted on the ALL-Ways Data File page on the BRIS Web site for tracks with upcoming fall and winter meets. This includes files for Churchill Downs, home of the 2011 Breeders' Cup. These files make it easy, fast and very economical to build large ALL-Ways Race Databases for the tracks you play.

Breeders' Cup Help

For ALL-Ways users: Special ALL-Ways Handicapping Profiles for the 2011 Breeders' Cup are posted on the Frandsen Publishing and BRIS Web sites. **For non ALL-Ways users:** See the last page of this newsletter for more information about using ALL-Ways "like a tip sheet" for the Breeders' Cup without having to learn all about the software.

The 2011 Breeders' Cup

Churchill Downs will host the Breeders' Cup World Championships in 2011, just as it did in 2010. The Breeders' Cup always attracts the very best horses in North America and Europe. This 2-day event offers the richest prize money in all of sports with purses totaling \$25.5 million spread over fifteen races, including the \$5 million Breeders' Cup Classic. This 29th edition of the Breeders' Cup will be run on Friday, November 4th and Saturday, November 5th. Here is a list of the races on the 2011 Breeders' Cup race cards. Note the addition of the Juvenile Sprint on Friday increasing the total number of BC races from 14 to 15.

The 2011 Breeder's Cup Races at Churchill Downs

Friday, November 4th			Saturday, November 5th		
Juvenile Sprint	6 furlongs	\$500,000	Juvenile Turf	1 mile turf	\$1 million
Marathon	1 3/4 mile	\$500,000	Sprint	6 furlongs	\$1.5 million
Juvenile Filly Turf	1 mile turf	\$1 million	Turf Sprint	5 furlongs turf	\$1 million
Filly/Mare Sprint	7 furlongs	\$1 million	Juvenile	1 1/16 mile	\$2 million
Juvenile Fillies	1 1/16 mile	\$2 million	Mile	1 mile turf	\$2 million
Filly/Mare Turf	1 3/8 mile turf	\$2 million	Dirt Mile	1 mile	\$1 million
Ladies Classic	1 1/8 mile	\$2 million	Turf	1 1/2 mile turf	\$3 million
			Classic	1 1/4 mile	\$5 million

In addition to exploring why the Breeders' Cup is virtually always a source of stellar wagering opportunities, this article will also look back at the 2010 Breeders' Cup races run at Churchill Downs to see what we can learn to help us with our handicapping and wagering in 2011.

The Best Handicapping and Wagering Opportunities of the Year

There are two reasons why we say the Breeders' Cup provides the best wagering opportunities of the year. The obvious first reason is that there are many huge payoffs every year. This is particularly the case for wagers within a race, specifically Exactas, Trifectas and Superfectas. The second reason is, with the right information and the right handicapping approach, serious handicappers can "crack the code", so to speak, of spotting the high priced horses among the top four finishers in each race. Here are the payoffs for the 2010 Breeders' Cup races.

Breeder's Cup \$2 Payoffs Churchill Downs 2010

Race	Win	Exacta	Trifecta	Super
Marathon	\$23.20	\$454	\$4,387	\$23,868
Juv Fil Turf	29.20	76	451	13,221
F&M Sprint	19.20	190	1,956	13,857
Juv Fillies	10.40	58	617	8,232
F&M Turf	94.00	295	3,830	25,549
Ladies Classic	17.00	55	215	3,336
Juv Turf	14.80	72	1,393	11,089
Sprint	12.40	255	2,397	27,878
Turf Sprint	15.80	156	1,394	17,631
Juvenile	4.80	18	147	858
Mile	4.60	18	251	1,179
Dirt Mile	77.40	816	6,634	73,768
Turf	19.00	173	524	1,843
Classic	12.40	33	465	1,961

Some Observations about the Payoffs:

Every Breeders' Cup race in 2010 had a field of ten or more horses except for the BC Turf, which had only seven horses. But, even the BC Turf had decent payoffs, including a \$173 Exacta. Keep in mind that we are dealing with only fourteen races, less than two full race cards. How enthused would you be if you thought, out of only fourteen races you were going to look at, you could expect 12 races with winners paying over \$10 to win, 7 Exactas that would pay more than \$100, 7 Trifectas that would pay more than \$1,000 and 9 Superfectas that would pay more than \$5,000. In fact, 8 of the 14 Superfectas paid more than \$10,000!

Indeed, solid payoffs are the norm on Breeders' Cup race days. Here are the payoffs for all Breeders' Cup races run during the past eleven years.

Breeder's Cup \$2 Payoffs				
Year (Track)	Win over \$10	Exacta over \$100	Trifecta over \$1,000	Super over \$5,000
2000 (CDX)	6/8	8/8	7/8	5/5
2001 (BEL)	7/8	7/8	7/8	4/5
2002 (APX)	4/8	5/8	4/8	4/8
2003 (SAX)	6/8	7/8	6/8	6/8
2004 (LSX)	3/8	3/8	3/8	3/8
2005 (BEL)	6/8	5/8	4/8	6/8
2006 (CDX)	6/8	5/8	4/8	6/8
2007 (MTH)	6/11	5/11	4/11	4/11
2008 (SAX)	8/14	6/14	7/14	9/14
2009 (SAX)	6/14	8/14	6/14	11/14
2010 (CDX)	12/14	7/14	7/14	9/14
Totals	70/109	66/109	59/109	67/103
%	64%	61%	54%	65%

The point we are making with the two preceding charts is that, if history holds, both Friday and Saturday Breeder's Cup races will offer some of the best wagering opportunities you will see all year. Over all, more than half the races, even approaching two thirds of the races, have stellar wager payoffs.

This next chart shows the rounded odds-to-1 for the top 4 four finishers in each race of the 2010 Breeders' Cup at Churchill Downs.

Breeder's Cup Rounded Odds-to-1 Churchill Downs 2010

Race	Win	Place	Show	4th
Marathon	11	5	26	7
Juv Fil Turf	14	1	7	74
F&M Sprint	9	8	8	4
Juv Fillies	4	5	11	16
F&M Turf	46	1	32	5
Ladies Classic	8	2	6	36
Juv Turf	6	4	23	10
Sprint	5	24	6	18
Turf Sprint	7	10	10	14
Juvenile	1	4	9	12
Mile	1	4	22	8
Dirt Mile	38	6	9	33
Turf	9	10	1	5
Classic	5	1	27	5

There are really no big surprises in this chart. It looks very similar to what we have seen for years in Breeders' Cup races. It shows why it is important to focus on more than just the winning horse. Notice how some races have winners with modest odds, yet large Exacta and/or Trifecta and/or Superfecta payoffs. For example, the BC Juvenile Fillies had a 4-to-1 winner, but the Superfecta still paid \$8,232 because of the 11-to-1 place horse and 16-to-1 4th place finisher. The BC Sprint had a 5-to-1 winner, but had large Exacta (\$255), Trifecta (\$2,397) and Superfecta (\$27,878) payoffs because of the 24-to-1 place horse and 18-to-1 4th place horse. Still other races had 3 or 4 moderately high odds finishers that also paid well. For example, all of the top 4 finishers in the Filly and Mare Sprint had odds of 9-to-1 or under, but still paid very well including \$190 for the Exacta, \$1,956 for the Trifecta and \$13,857 for the Superfecta.

About Other Types of Wagers

Obviously, we favor Exacta, Trifecta and Superfecta wagers in Breeders Cup races. But, Daily Doubles, Pick 3's and Pick 4's also offer some good opportunities. Of the twelve Daily Double wagers in 2010, 8 had payoffs above \$100. The ten Pick 3 wagers included 3 payoffs over \$1,000. The four Pick 4's included two payoffs over \$1,000, specifically \$3,898 and \$17,065. Of these wagers, our favorite is the Daily Double. The key to these multi-race wagers is to play them only when the favorite is likely NOT to win in two or three legs of the wager.

Our Annual Advice

This brings us to some recommendations we make every year that have held up very well over time.

1. *Pro-actively look for surprises:* Many, often most, of the top four finishers in BC races are a surprise to the public.

2. *Do not over-handicap for the winning horse:* Spend just a little time looking for the 2 or 3 primary candidates to win the race. Invest most of your time identifying reasons why the favorite may not win and identifying the horses that may do better than the public expects.

3. *Be prepared to play larger than usual Exacta, Trifecta and Superfecta Wagers:* We think it is wise to wager on more combinations than you normally would during other times of the year. The BC payoffs usually support this. Some options for being comfortable playing these high combination wagers include using the 10 cent Superfecta, going in with other players to share the cost and payoffs for a ticket and using the hedge strategy we summarize at the end of this newsletter.

4. *Seek out unique information that will give you a meaningful edge over the millions of other people who will wager on these races from all over the world.* BRIS, in general, and ALL-Ways Software, in particular, are excellent sources of unique handicapping factors.

Note: You do not need to be an ALL-Ways handicapper to take advantage of the information, insights and ideas presented in this newsletter. Special help is available on the Frandsen Publishing Web site that makes it super simple to automatically install ALL-Ways Software and use it like a “tip sheet” for the Breeders’ Cup races without actually having to learn all about the software.

Handicapping for the Big Payoffs

Now we are going to turn our attention to discussing ideas for how best to approach handicapping Breeders’ Cup races with a focus on how best to find the big wager payoffs. **As followers of ALL-Ways Newsletters know, we are big proponents of using pace handicapping extensively on Breeders’ Cup race days.**

Let’s take an even closer look at the 2010 Breeders’ Cup races that were run at Churchill Downs. The chart below shows the running styles of the top 4 finishers in the fourteen 2010 BC races.

**The Fourteen 2010 Breeders' Cup Races
Horse Running Styles by Finish Position
(Excluding the 4 Foreign Horses)**

Style	Win	Place	Show	4th	Total
E	1	2	2	1	6/52
EP	4	5	2	3	14/52
P	6	3	5	3	17/52
S	2	4	4	5	15/52
Foreign	1	0	1	2	4/56
Total	14	14	14	14	56/56

Some Observations about Running Styles:

There were a total of 56 top four finish positions in the 14 Breeders' Cup races. When we exclude the four foreign horses, we have running style designations for 52 of the top four finishers. Horses with running styles of "E" (Early) and "EP" (Early Presser) took 20 (6 and 14 respectively) of the 52 top four finish positions. Horses with "P" (Presser) and "S" (Sustainer) running styles took 32 (17 and 15 respectively) of the top four positions. This equates to 38% for horses that like to run early and 62% for the late runners. This favorable performance of the best closing horses is very typical of Breeders' Cup races. **Note: ALL-Ways Software uses a proprietary, highly accurate method to determine and assign each horse's "preferred" running style.**

Now, let's take a little different look at the running styles of the 52 non-foreign horse top four finishers. The chart below shows us the number of horses that went off at odds under 10-to-1, the number that went off from 10-to-1 up to 20-to-1 and the number that went off above 20-to-1.

**The Fourteen 2010 Breeders' Cup Races
Horse Running Styles by Rounded Odds-to-1
(Excluding the 4 Foreign Horses)**

Odds	"E"	"EP"	"P"	"S"	Total
< 10-1	5	9	9	9	32/52
mid	1	2	5	1	9/52
> 20-1	0	3	3	5	11/52

This chart shows that 32 (62%) of the top four non-foreign horse finishers went off at less than 10-to-1. It also shows that there were 20 horses (38%) that went off above 10-to-1 including 11 horses above 20-to-1. Note that only six of the 10-to-1 and above horses were horses that like to run early (“E” and “EP”) compared to 14 horses that like to run late (“P” and “S”). Our point: On Breeders’ Cup day, pay extra attention to the best late running horses.

Horse Designations

The chart below shows the number of top four finishers in the 2010 Breeders Cup races that were designated by ALL-Ways Software as one of the Best Early/Best Late horses in the race (BE/BL), as having one or more of the ten best speed performances in its’ past performance races (Top 10) and as a Key Horse Candidate (Key).

The Fourteen 2010 Breeders’ Cup Races ALL-Ways Software Horse Designations (Excluding the 4 Foreign Horses)

	Win	Place	Show	4th	Total
BE	8/13	8/14	5/13	3/12	24/52
BL	11/13	12/14	7/13	8/12	38/52
BE/BL	12/13	13/14	9/13	8/12	42/52
Top 10	11/13	12/14	10/13	7/12	40/52
Key	9/13	8/14	8/13	3/12	28/52

Best Early and Best Late (BE/BL) Designations: The ALL-Ways Search Handicapping Report includes a short list of horses considered to be the best early running horses (BE) and another short list of the best late running horses (BL). It is possible for a horse to be in both lists, horses ALL-Ways considers to be “dual qualifiers”. The BE/BL line in the chart above indicates horses that are in at least one of the two lists. In the 2010 Breeders’ Cup, 42 of the 52 non-foreign horse top four finishers were in at least one of the two lists. **Here is a big point: 38 of these 42 horses were in the Best Late list! The Best Late List is a rich source of high priced top four finishers.**

Top 10 Speed Performances: A Top 10 horse means the horse had one or more of the ten best BRIS Speed figure and/or Hall Speed figure past performances of all the horses in the race. A horse’s last five past performance races are considered for this. Some horses have multiple Top 10 Speed Performances and some horses fail to make the Top 10 List at all. This chart shows that 40 of the 52 non-foreign top four finishers had one or more top 10 speed figure performances within their last five races. The Top 10 Speed Performances, along with many other unique handicapping factors, are shown on the ALL-Ways Top 10/Ranking Handicapping Report

Key Horse Candidates: ALL-Ways evaluates all horses in a race and designates four horses as good candidates from which to select a Key Horse for your wagers. The four horses are shown along with their Key Horse Scores. Selecting one of these designated horses (Never the favorite!) as a Key Horse for Trifecta and Superfecta wagers is a good way to hold down the cost of the wagers. Key Horse Candidates are determined by only considering win, place and show finish positions, meaning 4th place is not considered. Once again, only four horses get this designation in a race. The chart above shows us that in 2010, 28 of the 52 non-foreign horse top four finishers were designated as Key Horse Candidates. Even more impressive, is the fact that a whopping 25 of the 40 non-foreign horse win, place and show finishers were ALL-Ways' Key Horse Candidates. The Key Horse Candidates are shown on the ALL-Ways Search Handicapping Report.

A Really Big Point!

Narrowing Down the Full Field of Horses

Forty nine of the 52 non-foreign horse top four finishers were in one or more of the three ALL-Ways Designated groups, the Best Early/Best Late Group and/or the Top 10 Speed Performances Group and/or the Key Horse Candidate Group. The 3 missing horses were the 36-to-1 4th place finisher in the Ladies Classic, the 9-to-1 Show horse in the Juvenile and the 38-to-1 winner of the Dirt Mile.

There's more: In the seven "under card" races, four on Friday and three on Saturday, 27 of the 28 top four finishers were in one or more of the three groups. Only the fourth place horse in Friday's second race was missing. And, all 21 of the 21 win, place and show finishers were in one or more of the three groups.

Pace Handicapping Pays Off for the Breeders' Cup

Two tasks are essential for taking advantage of the big opportunities playing the Breeders' cup races. One is to assess the likely pace pressure from the gate to the 2nd Call. The second is to visualize how horses will be impacted by the early pace as they maneuver down the stretch run to the finish line.

Assessing the Pace Pressure: Breeders' Cup races rarely have a slow pace due to the high caliber of horses that are running. The task here is to determine if the early pace pressure will be moderate or strong. The primary situations that will increase the pace pressure are the presence of multiple "E" horses in the race and/or the presence of multiple horses with Quirin Speed Points of 7 or 8, which indicates heavy early pace pressure to the 1st Call. Early running "E" and "EP" horses will also feel extra pressure if they are in outside posts.

Visualizing the Stretch Run: The key here is to determine if the early runners ("E" and "EP") will be able to hold on against the closers ("P" and "S") or if the closers are likely to catch them and, if so, how early in the stretch run the pass will take place. Favor closers if there was strong early pace pressure and in longer sprints (7 furlongs) and longer routes (1 1/8 mile or longer). The earlier in the stretch an early runner is passed, the more likely it is to finish off "off the board". Favor early runners if there was only modest pace pressure and in shorter sprints and routes.

Here is one more piece of information to “drive home” our point that the best late running horses have an advantage in most Breeders’ Cup races: **In 2010, not a single “E” horse finished in the top four finish positions in the six Breeders’ Cup races on Friday’s card. On Saturday’s card, only one race had two “E” horses in the top 4 finish positions, specifically the place and show positions in the short five furlong BC Turf Sprint.**

A Few More Tips for Handicapping Breeders’ Cup Races

Foreign Horses

Here are three things to help handicap the foreign horses. One is to make sure you are armed with the TimeForm Ratings available from BRIS. Second, is to look for foreign horses on Lasix for the first time. Third, and perhaps most important, is to look at the BRIS Class Ratings and BRIS Race Ratings available for most foreign horses. A 2 point differential in BRIS Class or Race Rating is very significant. If a foreign horse has been running in lower class races, it will most likely have trouble handling the high class level of Breeder's Cup races. You can compare the BRIS Race Ratings for a foreign horse’s past performance races to the ALL-Ways Race Ratings for today’s race.

Gap Handicapping

A very helpful handicapping technique is to look for Gap advantages and Gap disadvantages for key handicapping factors. Look at the ranked list of horses for the ALL-Ways Comprehensive Rating on the ALL-Ways Top 10/Ranking Handicapping Report. We see a glaring 13 point gap between the #5 and #10 horses and a 5 point Gap between the #9 and #6 horses.

ALL-WAYS COMPREHENSIVE

3	JULEP CUP	35
5	LOST MEMO	34
10	LUCKY STAB	21
1	MS MELANGE	19
8	*GOTCHA NOW	18
9	*BLOWING BARTOK	17
6	MISS WHIM Z	12
4	*DEVIL’S MAJESTY	12
7	BELLSNWHISTLES	11

This Gap approach is very easy to implement using the ALL-Ways Top 10/Ranking report which includes ranked lists of horses for 16 different handicapping factors. Here is a list of Gap values that are considered significant:

BRIS Speed Ratings	2-4	points
BRIS Class Ratings	1-2	points
BRIS Combined Ratings	2-4	points
BRIS Prime Power	3-4	points
ALL-Ways Comprehensive	4-5	points

Hall Pace and Speed Figures

In ALL-Ways software, all pace and speed handicapping factors are available as both BRIS figures and Hall figures. Using the concept of “conservation of energy”, the past performance Hall figures are all normalized to the exact distance and surface of today’s race at today’s track. They are particularly helpful when handicapping horses that are changing distance. They are also very powerful for evaluating “shippers’ because they take into account the different energy demands of the past performance tracks vs. today’s track. Of course, virtually all horses are “shippers” in the Breeders’ Cup. BRIS factors will generally have higher Impact Values whereas the Hall figures will generally find higher priced horses. **Using both these factor sets gives you a real “leg up” on your competing handicappers on Breeder’s Cup day.**

Race Specific Handicapping

We refer you to ALL-Ways Newsletter #59 (October 2010) to learn about the best specific handicapping factors to use for each individual Breeders’ Cup race at Churchill Downs.

Hedging Breeders’ Cup Wagers

Consider using Exacta wagers as hedges for your Trifecta and Superfecta wagers. There are two good ways to approach this:

First: Consider an Exacta hedge bet consisting of the win and place horses that are in your Trifecta and Superfecta wagers. This will help in situations where you lose the Trifecta because of a missing show horse or you lose a Superfecta because of a missing show and/or 4th place horse. Let's say you have a Superfecta wager that looks like this:

AB/ABC/ABCDEF/ABCDEF

A \$1 Superfecta like this would cost \$48. In this case, we would play an Exacta hedge wager of AB/ABC, with the wager amount determined by the probable Exacta payoffs. We would want to bet an amount that would net at least our \$48 Superfecta wager cost in the event the "D", "E" and "F" horses did not come in 3rd or 4th.

Second: Let's say you have a horse or horses in the Trifecta show position or Superfecta show and/or 4th position that you are concerned may finish in the place position. But, if you add them to the place position, the Trifecta or Superfecta wager would be too expensive. This situation happens time and time again. In this case, consider adding the horse(s) in the place position of an Exacta hedge wager. In the example above, you could play an Exacta AB/DEF. You can do this relatively inexpensively in an Exacta and it can provide for a solid "saver" hedge bet. Think about this! You may not be willing to play the Superfecta with the "D", "E" and "F" horses in the place position because the cost of the wager would increase from \$48 to \$120. Using the AB/DEF Exacta "saver" hedge wager actually helps you make your prime Superfecta wager. This is a very helpful Breeders Cup wagering strategy.

Breeders' Cup Help for Non ALL-Ways Users "One-Click"

Using ALL-Ways as a "Tip Sheet"

Many handicappers who have not used ALL-Ways software will want to have access to the handicapping information presented in this Breeders' Cup article. And, it is very easy to do, by simply printing out three ALL-Ways handicapping reports and using them like "Tip Sheets"

The simple step-by-step instructions for non ALL-Ways users are posted as the first item on the "What's New Page" of the Frandsen Publishing Web site at www.frandsen.com. This includes a simple one-click automatic installation of the software and a one-click automatic loading of Churchill Downs historical data and Breeders' Cup specific Handicapping Profiles. **And, there is no need to learn all about ALL-Ways Software. It isn't even necessary to look in the User Manual. Just automatically print the three handicapping reports and use them as "Tip Sheets" with the one-click "tip sheet" explanations.** Here are brief summaries of the three reports.

Search Handicapping Report

The Search Report includes ALL-Ways designations of Contenders, Dangerous Non-Contenders, Key Horse Candidates, Best Early Horses, Best Late Horses and horses with Gap Advantages that yield high win percentage and/or high return-on-investment percentage and/or high in-the-money percentage.

Top 10/Ranking Report

The Top 10 part of this report shows the Top 10 BRIS Speed Performances, the Top 10 Hall Speed Performances and the Top 10 BRIS Final Fraction Performances. The Ranking part of the report shows sixteen different handicapping factors, each with all horses listed in rank order for the factor, a great way to spot Gap Advantages and Gap Disadvantages. This report also shows the speed, pace and class rating par figures for the race.

All Factors Report

The All Factors Report shows up to 87 key handicapping factors with easy side-by-side horse comparisons. The factors are separated into suitability to the distance, suitability to the surface, current form, class level, speed factors, pace factors including all compound pace ratings, comprehensive ratings, trainer and jockey ratings and pedigree information.

Helpful Articles for Handicapping the 2011 Breeders' Cup

The following articles are part of the ALL-Ways Favorite Articles Series. They, along with more than 30 additional articles, are available in the Newsletter Section of the Frandsen Publishing Web site and they are free.

- “Race Pace Shapes”
- “Quirin Speed Points –Quirin Race Shapes – “Quirin” Impact Values”
- “Position vs. Pace: So, Who Gets the Lead?”
- “Handicapping and Wagering Made Simple: It Works!”
- “The Very Best Way We Know to Play Exactas”
- “The Very Best Way We Know to Play Trifectas”
- “The Very Best Way We Know to Play Superfectas”
- “Hedging Your Bets”

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